



**PHILIPPINE
BUSINESS BANK**
a savings bank

15 May 2013

Disclosure Department
Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue
Makati City

ATTENTION : **Ms. JANET ENCARNACION**
Head – Disclosure Department

RE : Request for extension to submit 1st Quarter Report for the
period ended March 31, 2013

Dear Ms. Encarnacion:

Philippine Business Bank, Inc. (the “Corporation”) would like to request for an extension to submit its 1st Quarter Report for the period ended March 31, 2013.

The Corporation will not be able to file the above-mentioned report on its deadline of May 15, 2013 because it still needs additional time to complete the reports and finalize material information to be included in SEC Form 17-Q and for the Corporation to be able to incorporate and adopt the new standards and interpretation as part of the rules and regulations of the Securities and Exchange Commission.

The Corporation undertakes to submit the report within five (5) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Corporation understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Very truly yours,

ATTY. ROBERTO S. SANTOS
Asst. Corporate Secretary