

**MINUTES OF MEETING
OF THE STOCKHOLDERS
PHILIPPINE BUSINESS BANK, INC. (A Savings Bank)**
Venue: Diamond Hotel, Roxas Blvd., cor. Dr. J. Quintos Street,
Manila, 1000, Philippines

Date: May 27, 2016
Time: 2:00 p.m.

ATTENDANCE:

	NO. OF SHARES	PERCENTAGE
PROXIES :	369,917,448	68.95%
ATTENDANCE :	53,800,216	10.03%
TOTAL	423,717,664	78.98%

CALL TO ORDER

The Chairman, Francis T. Lee, as the Presiding Officer, called the meeting to order. Corporate Secretary, Atty. Roberto S. Santos certified that all the Stockholders were duly sent notices of this meeting and existence of a quorum. Atty. Roberto S. Santos then proceeded to record the minutes of the meeting.

APPROVAL OF THE PREVIOUS STOCKHOLDERS' MEETING

After reading the Minutes of the previous Annual Stockholders' Meeting on May 29, 2015, upon motion duly seconded, the Stockholders approved the same.

PRESIDENT AND CEO REPORT

Upon motion duly seconded, the stockholders unanimously approved the President and CEO Report on Management Operations for 2015.

RATIFICATION OF THE AUDITED FINANCIAL STATEMENTS

Upon motion duly seconded, the stockholders unanimously approved and ratified the Audited Financial Statements for the year ending December 31, 2015.

RATIFICATION OF PAST ACTIONS OF THE BOARD AND MANAGEMENT

Upon motion duly seconded, the stockholders unanimously approved and ratified the Past Actions of the Board and of Management for 2015.

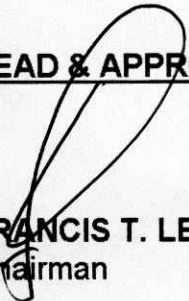
ADJOURNMENT

There being no other matter to be discussed, the meeting was adjourned.



ATTY. ROBERTO S. SANTOS
Corporate Secretary


READ & APPROVED BY:




FRANCIS T. LEE
Chairman



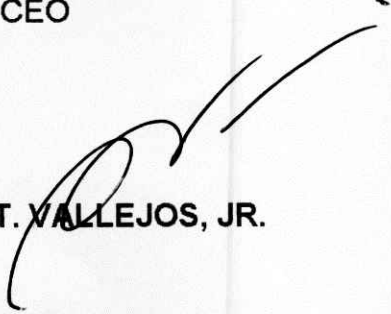
JEFFREY S. YAO
Vice-Chairman



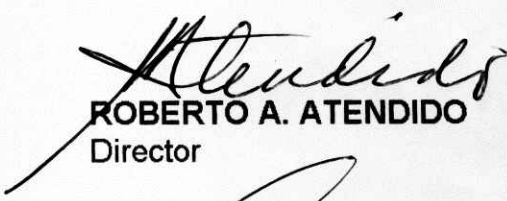
ROLANDO R. AVANTE
President / CEO




HONORIO O. REYES-LAO
Director



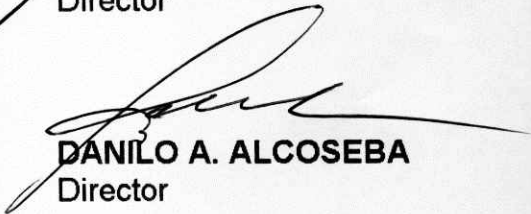
AMADOR T. VALLEJOS, JR.
Director



ROBERTO A. ATENDIDO
Director



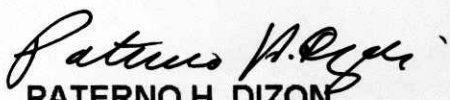
LETICIA M. YAO
Director



DANILO A. ALCOSEBA
Director



BENJAMIN R. STA. CATALINA, JR
Independent Director



PATERNO H. DIZON
Independent Director