

Given:

Stock Dividend Rate	=	25%
Previous Outstanding Shares	=	343,333,400
Previous Closing Price	=	P28.75

OUTSTANDING SHARES

1. Based on the given information:

Previous Outstanding Shares	343,333,400
Multiply: (1 + Stock Dividend Rate) (1+25%)	<u>1.25</u>
Computed Outstanding Shares	429,166,750

Adjusted Outstanding Shares	429,166,750
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CLOSING PRICE

Previous Closing Price	P28.75
Divide: (1 + Stock Dividend Rate) (1+25%)	<u>1.25</u>
Computed Closing Price	23.00

Adjusted Closing Price	P23.00
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NO. OF FOREIGN-OWNED SHARES

No. of Foreign-Owned Shares (as of June 30, 2014)	=	12,424,210
No. of Foreign-Owned Shares		12,424,210
Multiply: (1 + Stock Dividend Rate (1+25%))		<u>x 1.25</u>
Computed No. of Foreign-Owned Shares		15,530,262.50

Adjusted No. of Foreign-Owned Shares	15,530,262
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NO. OF LOCAL-OWNED SHARES

No. of Local-Owned Shares (as of June 30, 2014)	=	330,909,190
No. of Local-Owned Shares		330,909,190
Multiply: (1 + Stock Dividend Rate (1+25%))		<u>x 1.25</u>
Computed No. of Local-Owned Shares		413,636,487.50

Adjusted No. of Local-Owned Shares	413,636,487
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