



April 06, 2015

The Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
1226 Makati City, Philippines

Attention: **Miss Janet A. Encarnacion**
Head, Disclosure Department

Subject: **REPORT ON THE NUMBER OF SHAREHOLDERS**

Dear Miss Encarnacion:

In compliance with Section 17.6 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following report:

For the Month Ended	Issuer	Stock Symbol	Last Trading Date	Last Closing Price	No. of Shares per Board Lot	No. of Shareholders Owning at Least 1 Board Lot	No. of Stockholders
March 31, 2015	Philippine Business Bank	PBB	March 31, 2015	18.36	100	52	55

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

A handwritten signature in black ink, appearing to read 'RDR', is written over the signature line.

RICHARD D. REGALA, JR.
General Manager