

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.

Philippine Business Bank PBB

PSE Disclosure Form POR-1 - Public Ownership Report *Reference: Amended Rule on Minimum Public Ownership*

Report Type

Monthly
Quarterly
Others

| | |
|-------------|--------------|
| Report Date | Mar 31, 2018 |
|-------------|--------------|

Computation of Public Ownership

| | |
|--|-------------|
| Number of Issued and Outstanding Common Shares | 643,750,094 |
| Less: Number of Treasury Common Shares, if any | 0 |
| Number of Outstanding Common Shares | 643,750,094 |

Less :

A. Directors

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|----------------|------------|----------|--------------------------------|-------------------------------|
| Francis T. Lee | 26,505,000 | 0 | 26,505,000 | 4.12 |

| | | | | |
|--------------------------------|------------|---------|------------|------|
| Jeffrey S. Yao | 1,620,535 | 0 | 1,620,535 | 0.25 |
| Rolando R. Avante | 646,048 | 0 | 646,048 | 0.1 |
| Honorio O. Reyes-Lao | 84,374 | 170,624 | 254,998 | 0.04 |
| Amador T. Vallejos, Jr. | 38,575 | 0 | 38,575 | 0.01 |
| Leticia M. Yao | 1,680,535 | 0 | 1,680,535 | 0.26 |
| Roberto A. Atendido | 108,750 | 0 | 108,750 | 0.02 |
| Danilo A. Alcoseba | 120 | 0 | 120 | 0 |
| Paterno H. Dizon | 132,558 | 0 | 132,558 | 0.02 |
| Benjamin R. Sta. Catalina, Jr. | 56,358 | 0 | 56,358 | 0.01 |
| | 30,872,853 | 170,624 | 31,043,477 | 4.83 |

B. Officers

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|-----------------------------------|--------|----------|--------------------------------|-------------------------------|
| Rolando R. Avante (same as above) | 0 | 0 | 0 | 0 |
| Joseph Edwin S. Cabalde | 14 | 0 | 14 | 0 |
| Roberto S. Santos | 15,000 | 0 | 15,000 | 0 |
| | 15,014 | 0 | 15,014 | 0 |

C. Principal/Substantial Stockholders

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|--------------------|-------------|----------|--------------------------------|-------------------------------|
| Alfredo M. Yao | 239,838,309 | 0 | 239,838,309 | 37.26 |
| Zest-O Corporation | 162,052,922 | 0 | 162,052,922 | 25.17 |
| | 401,891,231 | 0 | 401,891,231 | 62.43 |

D. Affiliates

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | - | - | - | - |
| | 0 | 0 | 0 | 0 |

E. Government

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | - | - | - | - |
| | 0 | 0 | 0 | 0 |

F. Banks

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | - | - | - | - |
| | 0 | 0 | 0 | 0 |

G. Employees

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | - | - | - | - |
| | 0 | 0 | 0 | 0 |

H. Lock-Up Shares

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | - | - | - | - |
| | 0 | 0 | 0 | 0 |

I. Others

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | - | - | - | - |
| | 0 | 0 | 0 | 0 |

| | |
|---|-------------|
| Number of Listed Common Shares | 643,750,094 |
| Total Number of Non-Public Shares | 432,949,722 |
| Total Number of Shares Owned by the Public | 210,800,372 |
| Public Ownership Percentage | 32.75 |

| Other Relevant Information |
|----------------------------|
| - |

Filed on behalf by:

| | |
|--------------------|-------------------------------|
| Name | KATHERINE PURA |
| Designation | CORPORATE INFORMATION OFFICER |