

COVER SHEET

A 1 9 9 7 0 1 5 8 4

S.E.C. Registration Number

P H I L I P P I N E B U S I N E S S B A N K , I N C .
 a s a v i n g s b a n k

(Company's Full Name)

3 5 0 R I Z A L A V E N U E E X T E N S I O N
 C O R N E R 8 T H A V E N U E G R A C E P A R K
 C A L O O C A N C I T Y

(Business Address: No. Street City / Town / Province)

Alice P. Rodil

Contact Person

363-3333 local 2004

Company Telephone Number

 Month Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

 Month Day

Annual Meeting

Secondary License Type, if Applicable

 Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. OCTOBER 10, 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199701584 3. BIR Tax Identification No. 000-005-469-606
4. PHILIPPINE BUSINESS BANK, INC.
Exact name of issuer as specified in its charter
5. CALOOCAN PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 350 RIZAL AVE. COR. 8TH AVE., GRACEPARK, CALOOCAN CITY 1400
Address of principal office Postal Code
8. 363-33-33 local 4004
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common</u>	<u>429,166,750</u>

11. Indicate the item numbers reported herein: ITEM NO. 9.

Item 9. Other Events

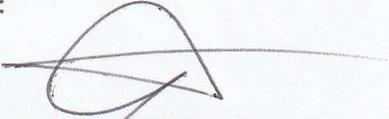
The Board of Directors of Philippine Business Bank, Inc. ("PBB"), in its special Board Meeting held on 10 October 2014 confirmed and approved the Management proposal to purchase all assets, properties and goodwill of Rural Bank of Kawit, Inc. (RBKI), including the assumption of the latter's obligations, subject to the approval of the Bangko Sentral ng Pilipinas (BSP) and/or any other regulatory government agencies. This resolution supersedes Resolution No. 2014-06-02-D dated June 18, 2014 approving the action of the Management proposal to acquire all issued and outstanding shares of stocks of Rural Bank of Kawit, Inc., including the deposit for subscriptions"

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.
October 10, 2014

By:

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line extending to the right.

ATTY. ROBERTO S. SANTOS
Corporate Secretary