

# COVER SHEET

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S.E.C. Registration Number

PHILIPPINE BUSINESS BANK, INC.  
a savings bank

(Company's Full Name)

350 RIZAL AVENUE EXTENSION  
CORNER 8TH AVENUE GRACE PARK  
CALOOCAN CITY

(Business Address: No. Street City / Town / Province)

Rolando Alvendia

Contact Person

363-3333 local 2004

Company Telephone Number

Month Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total No. of Stockholders

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Domestic

Foreign

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

LCU

Document I.D.

Document I.D.

Cashier

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. April 19, 2017  
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199701584    3. BIR Tax Identification No. 000-005-469-606
4. PHILIPPINE BUSINESS BANK, INC.  
Exact name of issuer as specified in its charter
5. CALOOCAN PHILIPPINES    6.  (SEC Use Only)  
Province, country or other jurisdiction of    Industry Classification Code:  
incorporation
7. 350 RIZAL AVE. COR. 8<sup>TH</sup> AVE., GRACEPARK, CALOOCAN CITY    1400  
Address of principal office    Postal Code
8. 363-33-33 local 4004  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common</u>	<b>536,458,423</b>

11. Indicate the item numbers reported herein: ITEM NO. 4.

**Item 4. Resignation, Removal or Election of Registrant's Directors or Officers**

During the Regular Board Meeting of Philippine Business Bank, Inc. held on 19 April 2017, the Board of Directors of the Bank approved and confirmed the following:

- 1.) Appointment of **MR. PETER N. YAP**, as CHIEF OPERATING OFFICER / SENIOR EXECUTIVE VICE-PRESIDENT of the Bank, subject to confirmation and approval by the Bangko Sentral ng Pilipinas (BSP), effective April 24, 2017.
- 2.) Promotion of **MR. EDUARDO R. QUE**, from Vice-President to FIRST VICE-PRESIDENT/HEAD- Corporate Banking Group I of the Bank, effective May 01, 2017.

Furthermore, in compliance with the reportorial requirements of the Exchange on the Beneficial Ownership of Securities, MR. PETER N. YAP holds 209,810 PBB shares as of April 19, 2017 and MR. EDUARDO R. QUE, is not a shareholder of the Bank.

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.  
April 19, 2017

By:

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line and a diagonal stroke.

ATTY. ROBERTO S. SANTOS  
Corporate Secretary