



**PHILIPPINE  
BUSINESSBANK**  
*a savings bank*

July 29, 2013

**THE PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : Ms. Janet A. Encarnacion  
Head – Disclosure Department

Subject : Release of shares held under Voluntary Lock-Up period

Dear Ms. Encarnacion:

In compliance to Section 11 of the PSE Disclosure Rules, we are reporting herewith that the lock-up period for the shares of the following Philippine Business Bank Stockholders subject to the 180-day Lock-Up Provision will end on August 18, 2013.

Shareholder	No. of Shares Subject to the 180-day Lock Up Provision
Alfredo M. Yao	22,199,910
Zest-O Corporation	14,999,940
Francis T. Lee	4,200,000
<b>Total</b>	<b>41,399,850</b>

Thank you.

Very truly yours,

**ATTY. ROBERTO S. SANTOS**  
Corporate Secretary