

Dear valued client:

Philippine Business Bank is fully supporting the Credit Information Corporation (CIC) and its developmental goals of financial inclusion and consumer protection.

In line with this, we have initiated efforts to fully comply with its mandate under Republic Act 9510 or the Credit Information Systems Act (CISA) and its Implementing Rules and Regulations (IRR).

This includes submission of your basic credit data together with those of all our borrowers as well as any updates or corrections thereof on a regular basis to CIC.

CIC is a government-controlled entity tasked to develop and maintain a comprehensive and centralized credit information system in the country. All banks, credit card companies, life insurance companies and other entities providing credit facilities are mandated under RA 9510 and its IRR to regularly submit the same basic credit data of all their borrowers to CIC.

Participating credit institutions and entities duly accredited by CIC will thus be able to access your basic credit data when you apply for a loan, insurance, etc. for the purpose of establishing your creditworthiness. Rest assured, though, that CIC will not share your basic credit data to these other credit institutions without your consent or authorization.

We truly believe that all this will redound to further improving our Bank's products and services, especially in promoting efficiency in the area of credit underwriting and customer service. This also ensures that your Bank is fully compliant with its obligations under all applicable laws and government regulations.

To learn more about the CIC and this data submission requirement, you may visit [www.creditinfo.gov.ph](http://www.creditinfo.gov.ph).

Sincerely,

Rolando R. Avante  
President & CEO